THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

Amendment on Permit No. 411/2006, dated 24th December 2006

The Myanmar Investment Commission, at its meeting 5/2019 held on 5th April 2019 approved to renew the tenure of MPRL E & P Pte. Ltd., Woodside Energy (Myanmar) Pte. Ltd. & Total E & P Myanmar which is carrying out crude oil and natural gas exploration and production for the extension of another 2 years (Block A-6).

(k) **Permitted duration of investment** 5 years and 6 months + 2 years + 2 years + 1 years and 6 months + 1 years + 2 years (W.E.F 24-12-2018)

for Chairman
(Mya Thuza, Joint Secretary)

Date: ၂၇ May 2019
Location: Yangon

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

၂၀၀၆ ခုနှစ် ဒီဇင်ဘာလ ၂၄ ရက်နေ့ ရက်စွဲပါ ခွင့်ပြုမိန့်အမှတ်-၄၁၁/၂၀၀၆ တွင် ပြင်ဆင်ချက်

၂၀၁၉ ခုနှစ် ဧပြီလ ၅ ရက်နေ့တွင် ကျင်းပပြုလုပ်သော မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၅/၂၀၁၉ ကြိမ်မြောက် အစည်းအဝေး ဆုံးဖြတ်ချက်အရ ရေနံစိမ်းနှင့်သဘာဝဓါတ်ငွေ့ ရှာဖွေ တူးဖော်ခြင်းနှင့်ထုတ်လုပ်ခြင်း လုပ်ငန်းဆောင်ရွက်လျက်ရှိသော MPRL E & P Pte. Ltd. ၊ Woodside Energy (Myanmar) Pte. Ltd. & Total E & P Myanmar ၏ ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့် သက်တမ်းကို နောက်ထပ် ၂ နှစ် ထပ်မံတိုးမြှင့်ပြင်ဆင်လိုက်သည်။

(ဠ) **ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့်သက်တမ်း** ၅ နှစ် ၆ လ + ၂ နှစ် + ၂ နှစ် + ၁ နှစ် ၆ လ + ၁ နှစ် + ၂ နှစ် (၂၄-၁၂-၂၀၁၈ နေ့မှစ၍)

ဥက္ကဋ္ဌ(ကိုယ်စား)
(မြသူဇာ၊ တွဲဖက်အတွင်းရေးမှူး)

ရက်စွဲ၊ ၂၀၁၉ ခုနှစ် မေလ ၂၃ ရက်
နေရာ၊ ရန်ကုန်မြို့

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Sr.No. 080
Date 7.3.18

Form (2)

Annexe-3

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

Amendment on Permit No. 411/2006, dated 24th December, 2006

The Myanmar Investment Commission, at its meeting (1/2018) held on 15th January 2018 had approved to renew the tenure of MPRL E&P Pte. Ltd. , Woodside Energy (Myanmar) Pte. Ltd. and Total E&P Myanmar (Block A-6) for another 1(one) year starting from (24-12-2017) up to (23-12-2018).

(k) Permitted duration of investment 5 YEARS AND 6 MONTHS + 2 YEARS + 2 YEARS + 1 YEAR AND 6 MONTHS+ 1 YEAR (W.E.F 24-12-2017)

for Chairman,
(Mya Thuza, Joint Secretary)

Date: 7th March 2018
Location: Yangon

ပုံစံ(၂)
ပူးတွဲ-၃

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

၂၀၀၆ ခုနှစ် ဒီဇင်ဘာလ ၂၄ ရက်နေ့ ရက်စွဲပါ ခွင့်ပြုမိန့်အမှတ် ၄၁၁/၂၀၀၆ တွင် ပြင်ဆင်ချက်

၂၀၁၈ ခုနှစ် ဇန်နဝါရီလ ၁၅ ရက်နေ့တွင် ကျင်းပပြုလုပ်သော မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၁/၂၀၁၈ အစည်းအဝေးဆုံးဖြတ်ချက်အရ MPRL E&P Pte. Ltd. , Woodside Energy (Myanmar) Pte. Ltd. and Total E&P Myanmar (Block A-6) ၏ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့် သက်တမ်းအား (၂၄-၁၂-၂၀၁၇ မှ ၂၃-၁၂-၂၀၁၈ ထိ) ၁နှစ် တိုးမြှင့်ပြင်ဆင်လိုက်သည်။

(ဌ) **ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့်သက်တမ်း** ၅ နှစ် ၆ လ+ ၂ နှစ်+၂နှစ်+ ၁ နှင့် ၆လ+ ၁ နှစ်
(၂၄-၁၂-၂၀၁၇ နေ့မှစ၍)

ဥက္ကဋ္ဌ(ကိုယ်စား)
(မြသူဇာ၊ တွဲဖက်အတွင်းရေးမှူး)

ရက်စွဲ၊ ၂၀၁၈ ခုနှစ် မတ်လ ၇ ရက်
နေရာ၊ ရန်ကုန်မြို့

Republic of the Union of Myanmar
Sr.No..................
Date..................
Myanmar Investment Commission

A-C

Form (2)

Annexe-1

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

Amendment on Permit No. 411/2006, dated 24th December, 2006

The Myanmar Investment Commission had approved that the third renewal of the tenure of "MPRL E&P Pte Ltd. , Woodside Energy (Myanmar) Pte Ltd. and Total E&P Myanmar" for the extension of up to 1(one) year and 6 (six) months.

(k) **Permitted duration of investment** 5 YEARS AND 6 MONTHS + 2 YEARS + 2 YEARS + 1 YEAR AND 6 MONTHS (W.E.F 24-6-2016)

(Aung Naing Oo)
Director General

Date: 13 May 2016
Location: Yangon

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
တအမှတ်..............
ရက်စွဲ..............
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ပုံစံ(၂)

ပူးတွဲ - ၁

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

၂၀၀၆ ခုနှစ် ဒီဇင်ဘာလ ၂၄ ရက်နေ့ ရက်စွဲပါ ခွင့်ပြုမိန့်အမှတ် ၄၁၁/၂၀၀၆ တွင်ပြင်ဆင်ချက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်မှ "MPRL E&P Pte Ltd. , Woodside Energy (Myanmar) Pte Ltd. and Total E&P Myanmar" ၏ တတိယအကြိမ် သက်တမ်းတိုးမြှင့်ခြင်းကို (၂၄-၆-၂၀၁၆) ရက်နေ့မှ (၂၃-၁၂-၂၀၁၇) ရက်နေ့အထိ နောက်ထပ် ၁ နှစ် နှင့် ၆ လ သက်တမ်း ထပ်မံတိုးမြှင့် ပြင်ဆင်လိုက်သည်။

(၄) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့်သက်တမ်း ၅နှစ် နှင့် ၆ လ + ၂နှစ် + ၂နှစ် + ၁နှစ် နှင့် ၆ လ
(၂၄-၆-၂၀၁၆) ရက်နေ့မှစ၍

(အောင်နိုင်ဦး)
ညွှန်ကြားရေးမှူးချုပ်

ရက်စွဲ၊ ၂၀၁၆ ခုနှစ် မေလ ၁၃ ရက်
နေရာ၊ ရန်ကုန်မြို့

Republic of the Union of Myanmar
Sr,No.....................
Date.....................
Myanmar Investment Commission

Form (2)

Annexe-1

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

Amendment on Permit No. 411/2006, dated 24th December, 2006

The Myanmar Investment Commission, at its meeting (17/2015) held on 28th September 2015 had approved the transfer of 30% shares of "MPRL E&P Pte Ltd." and 10% shares of "Woodside Energy (Myanmar) Pte Ltd." to "Total E&P Myanmar". Hence, the name of the company be amended as "MPRL E&P Pte Ltd., Woodside Energy (Myanmar) Pte Ltd. and Total E&P Myanmar".

(n) Name of Company incorporated in Myanmar MPRL E&P PTE LTD., WOODSIDE ENERGY (MYANMAR) PTE LTD. AND TOTAL E&P MYANMAR

(Aung Naing Oo)
Secretary

Date: 13 October 2015
Location: Yangon

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
စာအမှတ်.................
ရက်စွဲ.................

ပုံစံ(၂)

ပူးတွဲ - ၁

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

၂၀၀၆ ခုနှစ် ဒီဇင်ဘာလ ၂၄ ရက်နေ့ ရက်စွဲပါ ခွင့်ပြုမိန့် အမှတ် ၄၁၁/၂၀၀၆ တွင် ပြင်ဆင်ချက်

၂၀၁၅ ခုနှစ် စက်တင်ဘာလ ၂၈ ရက်နေ့တွင် ကျင်းပပြုလုပ်သော မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၁၇/၂၀၁၅ အစည်းအဝေး ဆုံးဖြတ်ချက်အရ အဆိုပြုတင်ပြထားသော "MPRL E&P Pte Ltd." ၏ အစုရှယ်ယာ ၃၀ % နှင့် "Woodside Energy (Myanmar) Pte Ltd." ၏ အစုရှယ်ယာ ၁၀ % တို့အား "Total E&P Myanmar" သို့ လွှဲပြောင်းခွင့်ရရှိပြီးဖြစ်သဖြင့် ကုမ္ပဏီအမည်အား "MPRL E&P Pte Ltd., Woodside Energy (Myanmar) Pte Ltd. and Total E&P Myanmar" သို့ ပြင်ဆင်ပြောင်းလဲလိုက်သည်။

(ဃ) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် MPRL E&P PTE LTD., WOODSIDE ENERGY (MYANMAR) PTE LTD. AND TOTAL E&P MYANMAR

(အောင်နိုင်ဦး)
အတွင်းရေးမှူး

ရက်စွဲ၊ ၂၀၁၅ ခုနှစ် အောက်တိုဘာလ [illegible] ရက်
နေရာ၊ ရန်ကုန်မြို့

Republic of the Union of Myanmar
Form (2)
Sr,No. 43
Date 5-9-2014
Myanmar Investment Commission

MIC

The Myanmar Investment Commission

PERMIT

Permit No. 411/2006 Date 24th, DECEMBER 2006

The Myanmar Investment Commission issues this Permit under section 10 of the Union of Myanmar Foreign Investment Law-

(a) Name of Promoter DIRECTOR GENERAL, ENERGY PLANNING DEPARTMENT

(b) Citizenship MYANMAR

(c) Address BUILDING NO.6, NAY PYI TAW, MYANMAR

(d) Name and Address of principal organization MINISTRY OF ENERGY, BUILDING NO.6, NAY PYI TAW, MYANMAR

(e) Place of incorporation BRITISH VIRGIN ISLANDS

(f) Type of business in which investment is to be made CRUDE OIL AND NATURAL GAS EXPLORATION AND PRODUCTION

(g) Place(s) at which investment is permitted BLOCK A-6 RAKHINE OFFSHORE AREA

(h) Amount of foreign capital US$ 32.53 MILLION

(i) Period for bringing in foreign capital 2006 TO 2012

(j) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 32.53 MILLION

(k) Permitted duration of investment 2 YEARS (W.E.F 24-6-2014 TO 23-6-2016)

(l) Name of the economic organization to be formed in Myanmar MPRL E&P PTE LTD. & WOODSIDE ENERGY (MYANMAR) PTE LTD.

Amended as per resolution made by the Myanmar Investment Commission at its meeting (15/2014)

for Chairman
(Aung Naing Oo)
Secretary

CERTIFIED COPY

for Chairman
(Aung Naing Oo)
Secretary

Sd/ **********
Chairman
The Myanmar Investment Commission

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၄၁၁/၂၀၀၆ ၂၀၀၆ ခုနှစ် ဒီဇင်ဘာလ ၂၄ ရက်

ပြည်ထောင်စုမြန်မာနိုင်ငံတော်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ (၁၀) အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည် -

(က) ကမကထပြုသူအမည် ညွှန်ကြားရေးမှူးချုပ်၊ စွမ်းအင်စီမံရေးဦးစီးဌာန

(ခ) နိုင်ငံသား မြန်မာ

(ဂ) နေရပ်လိပ်စာ ရုံးအမှတ်(၆)၊ နေပြည်တော်

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ စွမ်းအင်ဝန်ကြီးဌာန၊ ရုံးအမှတ်(၆)၊ နေပြည်တော်

(င) ဖွဲ့စည်းရာအရပ် BRITISH VIRGIN ISLANDS

(စ) ရင်းနှီးမြှုပ်နှံမှုလုပ်မည့်လုပ်ငန်းအမျိုးအစား ရေနံစိမ်းနှင့် သဘာဝဓာတ်ငွေ့ ရှာဖွေတူးဖော်ခြင်းနှင့် ထုတ်လုပ်ခြင်းလုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်ခွင့်ပြုသည့်အရပ်ဒေသ(များ) လုပ်ကွက်အမှတ်၊ A - 6 ရခိုင်ကမ်းလွန်ဒေသ

(ဇ) နိုင်ငံခြားမတည်ငွေရင်း အမေရိကန်ဒေါ်လာ (၃၂.၅၃) သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာမည့်ကာလ ၂၀၀၆ ခုနှစ်မှ ၂၀၁၂ ခုနှစ်အထိ

(ည) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ (၃၂.၅၃) သန်းနှင့်ညီမျှသော မြန်မာကျပ်ငွေ

(ဋ) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း (၂၄-၆-၂၀၁၄) နေ့မှ (၂၃-၆-၂၀၁၆)နေ့အထိ

(ဌ) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် စီးပွားရေး အဖွဲ့အစည်းအမည် MPRL E&P PTE LTD. & WOODSIDE ENERGY (MYANMAR) PTE LTD.

၁၁-၅-၂၀၁၄ နေ့တွင် ကျင်းပ ပြုလုပ်သည့် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင် အစည်းအဝေး အမှတ်စဉ် (၁၅/၂၀၁၄) ဆုံးဖြတ်ချက်အရ ပြင်ဆင်သည်။

ဥက္ကဋ္ဌ (ကိုယ်စား)
(အောင်နိုင်ဦး)
အတွင်းရေးမှူး

မိတ္တူမှန်

ဥက္ကဋ္ဌ (ကိုယ်စား)
(အောင်နိုင်ဦး)
အတွင်းရေးမှူး

ပုံ/ *******

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Union of Myanmar
Form (2)
Sr.No ....
Dated....................
Myanmar Investment Commission

The Myanmar Investment Commission

PERMIT

Permit No. 411/2006   *Date* 24thDECEMBER 2006

The Myanmar Investment Commission issues this Permit under Section 10 of the Union of Myanmar Foreign Investment Law -

(a) Name of Promoter DIRECTOR GENERAL,ENERGY PLANNING DEPARTMENT

(b) Citizenship MYANMAR

(c) Address BUILDING NO.6, NAY PYI TAW, MYANMAR

(d) Name and address of principal organization MINISTRY OF ENERGY BUILDING NO.6,NAY PYI TAW ,MYANMAR

(e) Place of incorporation BRITISH VIRGIN ISLANDS

Amended as per resolution made by the Myanmar Investment Commission at its meeting (5/2012)dated (15.2.2012)

(Thuya U Thaung Lwin)
Joint Secretary

(f) Type of business in which investment is to be made CRUDE OIL AND NATURAL GAS EXPLORATION AND PRODUCTION

(g) Place (s) at which investment is permitted BLOCK A - 6 RAKHINE OFFSHORE AREA

(h) Amount of foreign capital US $ 32.53 MILLION

(i) Period for bringing in foreign capital 2006 TO 2012

(j) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US $ 32.53 MILLION

(k) Permitted duration of investment 5 YEARS 6 MONTHS +2 YEARS (W.E.F24.6.2012 to 23.6.2014)

(l) Name of the economic organization to be formed in Myanmar MPRL E & P PTE LTD. & WOODSIDE ENERGY (MYANMAR) PTE.,LTD

Amended as per resolution made the Myanmar Investment Commission at its meeting (17/2013)dated 29-6-2013)

For Chairman
Aung Naing Oo
(Director General)

Chairman
The Myanmar Investment Commission

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်

ပြည်ထောင်စုမြန်မာနိုင်ငံတော် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
စာအမှတ် ....
နေ့စွဲ ....

ခွင့်ပြုမိန့်အမှတ် ၄၁၁/၂၀၀၆ ၂၀၀၆ ခုနှစ်၊ ဒီဇင်ဘာ လ ၂၄ ရက်။

ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၁၀ အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည် –

(က) ကမကထပြုသူ၏အမည် သွန်ကြားရေးမှူးချုပ်၊ စွမ်းအင်စီမံရေးဦးစီးဌာန

(ခ) မည်သည့်နိုင်ငံသား မြန်မာ

(ဂ) နေရပ်လိပ်စာ ရုံးအမှတ် (၆)၊ နေပြည်တော်

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ စွမ်းအင်ဝန်ကြီးဌာန ရုံးအမှတ် (၆)၊ နေပြည်တော်

(င) ဖွဲ့စည်းရာအရပ် BRITISH VIRGIN ISLANDS

(စ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်မည့်လုပ်ငန်းအမျိုးအစား ရေနံစိမ်းနှင့်သဘာဝ ဓါတ်ငွေ့ရှာဖွေတူးဖော်ခြင်း နှင့်ထုတ်လုပ်ခြင်း လုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်ခွင့်ပြုသည့်အရပ်ဒေသ(များ) လုပ်ကွက်အမှတ်၊ A-6 ရခိုင်ကမ်းလွန်ဒေသ

(ဇ) နိုင်ငံခြားမတည်ငွေရင်း အမေရိကန်ဒေါ်လာ (၃၂.၅၃) သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ၂၀၀၆ ခုနှစ်မှ ၂၀၁၂ ခုနှစ်အထိ

(ည) စုစုပေါင်း မတည်ငွေရင်း ပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ (၃၂.၅၃) သန်းနှင့် ညီမျှသော်မြန်မာကျပ်ငွေ

(ဋ) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့်သက်တမ်း ၅နှစ်၆လ + ၂နှစ်၊ (၂၄.၆.၂၀၁၂)နေ့မှ(၂၃.၆.၂၀၁၄) နေ့အထိ။

(ဌ) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် စီးပွားရေးအဖွဲ့အစည်းအမည် MPRL E & P PTE LTD.& WOODSIDE ENERGY (MYANMAR) PTE LTD

၁၅.၂.၂၀၁၂ နေ့တွင် ပြုလုပ်သည့်မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင် အစည်းအဝေးအမှတ်စဉ် (၅/၂၀၁၂)ဆုံးဖြတ်ချက် အရပြင်ဆင်သည်။

(သူရဦးသောင်းလွင်)
တွဲဘက်အတွင်းရေးမှူး

၂၉-၆-၂၀၁၃ နေ့တွင် ကျင်းပပြုလုပ်သည့်မြန်မာ နိုင်ငံရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်အစည်းအဝေး အမှတ်စဉ်(၁၇/၂၀၁၃) ဆုံးဖြတ်ချက်အရပြင်ဆင် ဆင်သည်။

ဥက္ကဋ္ဌ (ကိုယ်စား)
အောင်နိုင်ဦး
(သွန်ကြားရေးမှူးချုပ်)

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Confidential

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon.

Tel - 95-1-658130
Fax - 95-1-658142

Our ref: MIC-5(E)/ Na-670/2019(285)
Date : 27 May 2019

Subject: Decision of the Myanmar Investment Commission to renew the tenure of MPRL E & P Pte. Ltd., Woodside Energy (Myanmar) Pte. Ltd. & Total E & P Myanmar

Reference: Ministry of Electricity and Energy's Letter No. MOEE-2/ (15)/ (kha)/ (A-6-2)(7081)/2019 dated 8-5-2019

1. The Myanmar Investment Commission, at its meeting 5/2019 held on dated 5th April 2019 approved to renew the tenure of MPRL E & P Pte. Ltd., Woodside Energy (Myanmar) Pte. Ltd. & Total E & P Myanmar which is carrying out crude oil and natrual gas exploration & production for the extension of 2 years (Block A-6).

2. Hence, the renewal of the tenure is hereby extendable for another 2 years commencing from 24-12-2018 to 24-12-2020. Accordingly, this will also extend the validity of Permit No. 411/2006 dated 24th December 2006 up to above.

3. It is also hereby notified that MPRL E & P Pte. Ltd., Woodside Energy (Myanmar) Pte. Ltd. & Total E & P Myanmar shall have to abide by all terms and conditions stated in the Commission's letter No. Ya Ka-1/ Na-580/ 2006 (3404-D) dated 24th December 2006, Ya Ka-7(kha)/ Na-269/ 2012 (4774) dated 29th March 2012, Ya Ka-7(kha)/ Na-123/ 2013 (8208) dated 26th July 2013, DICA-5(E)/ Na-123/ 2014 (43) dated 5th September 2014, DICA-5(E)/ Na-123/ 2015 (343) dated 13th October 2015, DICA-5(E)/ Na-123/ 2016 (315) dated 13th May 2016 and MIC-5(E)/ Na-123/ 2018 (080) dated 7th March 2018.

for Chairman
(Mya Thuza, Joint Secretary)

Director General
Oil and Gas Planning Department

cc: 1. Ministry of Home Affairs

Confidential

2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Electricity and Energy
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Ministry of Investment and Foreign Economic Relations
9. Rakhine State Investment Committee
10. Office of the Rakhine State Government
11. Director General, Environmental Conservation Department
12. Managing Director, Myanma Oil and Gas Enterprise
13. Director General, Directorate of Labour
14. Director General, Department of Trade
15. Director General, National Archives Department
16. Director General, Customs Department
17. Director General, Internal Revenue Department
18. Director General, Directorate of Investment and Company Administration
19. Rakhine State Office, Directorate of Investment and Company Administration
20. MPRL E & P Pte. Ltd.
21. Woodside Energy (Myanmar) Pte. Ltd.
22. Total E & P Myanmar

Confidential

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Sr.No. 080
Date 7-3-18

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon.

Tel - 95-1-658130 Our ref: MIC-5(E)/Na-123/2018(၀၆၀)

Fax - 95-1-658142 Date : 7th March 2018

Subject: **Decision of the Myanmar Investment Commission to renew the tenure of MPRL E&P Pte. Ltd. , Woodside Energy (Myanmar) Pte. Ltd. and Total E&P Myanmar**

Reference: Ministry of Electricity and Energy, Letter No. Energy/Policy- Legal-Inspection /04 (446/2017) dated 22-12-2017

1. The Myanmar Investment Commission, at its meeting (1/2018) held on dated15th January 2018 had approved to renew the tenure of MPRL E&P Pte. Ltd. , Woodside Energy (Myanmar) Pte. Ltd. and Total E&P Myanmar (Block A-6) for the extension 1(one) year.

2. Hence, the renewal of the tenure is hereby extendable for another 1(one) year commencing from (24-12-2017) up to (23-12-2018). Accordingly, this will also extend the validity of Permit No. 411/2006 dated 24th December 2006 up to above.

3. It is also hereby notified that MPRL E&P Pte. Ltd. , Woodside Energy (Myanmar) Pte. Ltd. and Total E&P Myanmar shall have to abide by all terms and conditions stated in the Commission's letter No.Ya Ka-1/Na-580/2006(3404-D) dated 24th December 2006, Yaka-7(kha)/Na-123/2013 (8208)dated 26th July 2013, DICA-5(E)/Na-123/2014(43) dated 5th September 2014 , DICA-5(E)/Na-123/ 2015 (343) dated 13th October 2015 and DICA-5 (E)/ Na-123/ 2016 (315) dated 13th May 2016.

for Chairman,

(Mya Thuza, Joint Secretary)

Managing Director

Myanma Oil & Gas Enterprise

cc: 1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Electricity and Energy
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Central Bank of Myanmar
9. Rakhine Region Investment Committee
10. Office of the Rakhine Region Government
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Immigration and National Registration Department
14. Managing Director, Myanma Oil and Gas Enterprise
15. Director General, Department of Trade
16. Director General, National Archive Department
17. Director General, Internal Revenue Department
18. Director General, Customs Department
19. Rakhine Region Office, Directorate of Investment and Company Administration
20. MPRL E&P Pte. Ltd.
21. Woodside Energy (Myanmar) Pte. Ltd.
22. Total E&P Myanmar

Republic of the Union of Myanmar
Sr.No..................
Date..................
Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon.

Tel - 95-1-658130
Fax - 95-1-658142

Our ref: DICA-5(E)/Na-123/2016(315)
Date : 13th May, 2016.

Subject: **Decision of the Myanmar Investment Commission to renew the tenure of MPRL E&P Pte Ltd. , Woodside Energy (Myanmar) Pte Ltd. and Total E&P Myanmar.**

Reference: Ministry of Electric Power and Energy, Letter No. Energy/ Policy-Legal- Inspection /01 (33/2016) dated 26-4-2016.

1. The Myanmar Investment Commission had approved to renew the tenure of "MPRL E&P Pte Ltd., Woodside Energy (Myanmar) Pte Ltd. and Total E&P Myanmar" (Block A-6) in Rakhine Offshore Area for the extension of 1(one) year and 6(six) months.

2. Hence, the renewal of the tenure is hereby extendable for another 1(one) year and 6(six) months commencing from (24-6-2016) up to (23-12-2017). Accordingly, this will also extend the validity of Permit No. 411/2006 dated 24th December, 2006 up to above.

3. It is also hereby notified that MPRL E&P Pte Ltd., Woodside Energy (Myanmar) Pte Ltd. and Total E&P Myanmar shall have to abide by all terms and conditions stated in the Commission's letter No. Ya Ka-1/ Na-580/ 2006 (3404-D) dated 24th December 2006, No. Yaka-7(kha)/ Na-123/ 2013 (8208) dated 26th July 2013, DICA-5(E)/Na-123/2014 (43) dated 5th September 2014 and DICA-5(E)/Na-123/2015 (343) dated 13th October 2015.

(Aung Naing Oo)
Director General

Managing Director
Myanma Oil and Gas Enterprise

cc: 1. Ministry of Foreign Affairs

2. Ministry of Home Affairs
3. Ministry of Labour, Immigration and Population
4. Ministry of Electric Power and Energy
5. Ministry of Commerce
6. Ministry of Planning and Finance
7. Central Bank of Myanmar
8. Office of the Rakhine State Government
9. Director General, Immigration and National Registration Department
10. Director General, Directorate of Trade
11. Managing Director, Myanma Foreign Trade Bank
12. Managing Director, Myanma Investment and Commercial Bank
13. Managing Director, Myanma Insurance
14. Director General, Customs Department
15. Director General, Internal Revenue Department
16. Director General, Directorate of Investment and Company Administration
17. Director General, Directorate of Labour
18. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)
19. MPRL E&P Pte Ltd.
20. Woodside Energy (Myanmar) Pte Ltd.
21. Total E&P Myanmar

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon.

Our ref: DICA-5(E)/Na-123/2015(343) Tel - 95-1-658130
Date : 13th October, 2015. Fax - 95-1-658137

Subject: **Decision of the Myanmar Investment Commission for transfer of shares.**

Reference: Ministry of Energy, Letter No. Policy- Legal- Inspection/01 (368/ 2015) dated 2-10-2015.

1. The Myanmar Investment Commission, at its meeting 17/2015 held on dated 28th September 2015 had approved the transfer of 30% shares of "MPRL E&P Pte Ltd." and 10% shares of "Woodside Energy (Myanmar) Pte Ltd." to "Total E&P Myanmar".

2. Hence, the name of the company is hereby amended as MPRL E&P Pte Ltd. (20%), Woodside Energy (Myanmar) Pte Ltd. (40%) and Total E&P Myanmar (40%) according to the Permit No. 411/2006 dated (24-12-2006).

3. It is also hereby notified that MPRL E&P Pte Ltd.,Woodside Energy (Myanmar) Pte Ltd. and Total E&P Myanmar shall have to abide by all terms and conditions stated in the Commission's letter No Ya Ka-1/ Na-580/2006 (3404-D) dated 24th December 2006, Ya Ka-7(Kha)/ Na-123/ 2013 (8208) dated 26th July 2013 and DICA-5(E)/ Na-123/ 2014 (43) dated 5th September 2014.

for Chairman
(Aung Naing Oo, Secretary)

Managing Director
Myanma Oil & Gas Enterprise

cc.

1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Foreign Affairs
4. Ministry of Immigration and Population
5. Ministry of Energy
6. Ministry of Commerce
7. Ministry of Finance

8. Ministry of National Planning and Economic Development
9. Ministry of Labour, Employment and Social Security
10. Central Bank of Myanmar
11. Office of Rakhine State Government
12. Director General, Immigration and National Registration Department
13. Director General, Directorate of Trade
14. Managing Director, Myanma Foreign Trade Bank
15. Managing Director, Myanma Investment and Commercial Bank
16. Managing Director, Myanma Insurance
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Director General, Directorate of Investment and Company Administration
20. Director General, Directorate of Labour
21. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)
22. MPRL E&P Pte Ltd.
23. Woodside Energy (Myanmar) Pte Ltd.
24. Total E&P Myanmar

Union of Myanmar Sr.No........ Date........ Republic Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon.

Our ref: DICA-5(E)/Na-123/2014(43) Tel - 95-1-658130
Date: 5 September, 2014. Fax - 95-1-658137

Subject: **Decision of the Myanmar Investment Commission to renew the tenure of MPRL E&P Pte Ltd. & Woodside Energy (Myanmar) Pte Ltd.**

Reference: Ministry of Energy, Letter No. 008/ 259/ Hta (569/2014) dated 7-7-2014.

1. The Myanmar Investment Commission, at its meeting 15/2014 held on dated 31st May 2014 resolved to approve the renewal of the tenure of MPRL E&P Pte Ltd. & Woodside Energy (Myanmar) Pte Ltd. for the extension period of 2 (two) years.

2. Hence, the renewal of the tenure is hereby extendable for another 2(two) years starting from 24th June 2014 up to 23rd June 2016. Accordingly, this will also extend the validity of Permit No.411/2006 dated 24th December 2006 up to above.

3. It is also hereby notified that MPRL E & P Pte Ltd. & Woodside Energy (Myanmar) Pte Ltd. shall have to abide by all terms and conditions stated in the Commission's letter No. Ya Ka-1/ Na-580 / 2006 (3404-D) dated 24th December 2006 and Ya Ka -7(Kha)/ Na-123/ 2013 (8208) dated 26th July 2013.

for Chairman
(Aung Naing Oo, Secretary)

Managing Director
Myanma Oil & Gas Enterprise

Director General
Energy Planning Department

cc.

1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Energy
3. Ministry of National Planning and Economic Development

4. Ministry of Finance
5. Ministry of Commerce
6. Ministry of Foreign Affairs
7. Ministry of Home Affairs
8. Ministry of Immigration and Population
9. Ministry of Labour, Employment and Social Security
10. Director General , Directorate of Investment and Company Administration
11. Director General, Customs Department
12. Director General, Internal Revenue Department
13. Director General, Directorate of Trade
14. Director General, Immigration and National Registration Department
15. Director General, Directorate of Labour
16. Managing Director, Myanma Foreign Trade Bank
17. Managing Director, Myanma Investment and Commercial Bank
18. Managing Director, Myanma Insurance
19. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)
20. MPRL E&P Pte Ltd.
21. Woodside Energy (Myanmar) Pte Ltd.

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
Building No.(32), Nay Pyi Taw

Our ref: Yaka-7(kha)/Na-123/2013(8208) Tel 067-406075
Date : 26, July 2013. Fax - 095-067-406333

Subject: **Decision of the Myanmar Investment Commission for transfer of shares.**

Reference: Ministry of Energy, Letter No. 008/ 259 / Hta (682/2013) dated (11-7-2013)

1. The Myanmar Investment Commission, at its meeting (17/2013) held on (29-6-2013) had approved the transfer of 50 % share of MPRL E & P Pte., Ltd. to Woodside Energy (Myanmar) Pte., Ltd.

2. Hence, the name of the company is hereby amended as MPRL E & P Pte.,Ltd. and Woodside Energy (Myanmar) Pte.,Ltd. according on the Permit No.411/2006 dated (24-12-2006).

3. MPRL E & P Pte.,Ltd. and Woodside Energy (Myanmar) Pte.,Ltd. in consultation with the Department of Company Registration, Directorate of Investment and Company Administration, shall have to be registered. After registration, (5) copies, each of Certificate of Incorporation and Memorandum and Articles of Association shall have to be forwarded to the Commission.

4. It is also hereby notified that MPRL E & P Pte.,Ltd. and Woodside Energy (Myanmar) Pte.,Ltd. shall have to abide by all terms and conditions stated in the Commission's letter No. Ya Ka-1/ Na-580/ 2006 (3404-D), dated 24-12-2006.

For Chairman
(Aung Naing Oo, Director General)

Managing Director
Myanma Oil & Gas Enterprise

Director General
Energy Planning Department

cc.

1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Energy
3. Ministry of National Planning and Economic Development
4. Ministry of Finance
5. Ministry of Commerce
6. Ministry of Foreign Affairs
7. Ministry of Home Affairs
8. Ministry of Immigration and Population
9. Ministry of Labour, Employment and Social Security
10. Director General , Directorate of Investment and Company Administration
11. Director General, Customs Department
12. Director General, Internal Revenue Department
13. Director General, Directorate of Trade
14. Director General, Immigration and National Registration Department
15. Director General, Directorate of Labour
16. Managing Director, Myanma Foreign Trade Bank
17. Managing Director, Myanma Investment and Commercial Bank
18. Managing Director, Myanma Insurance
19. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)
20. MPRL E & P Pte., Ltd.
21. Woodside Energy (Myanmar) Pte., Ltd.

REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
Building No.(32), Nay Pyi Taw

Our ref: Yaka-7(kha)/Na-269/2012(4774) Tel 067-406334, 406075
Dated : 29th March 2012. Fax - 095-067-406333

Subject: Decision of the Myanmar Investment Commission to renew the tenure of MPRL E & P Pte., Ltd. (Block - A 6) in Rakhine Offshore Area for the extension of two years.

Reference: Ministry of Energy, Letter No. 008 / 259 Hta (78/2012) dated (26-1-2012)

1. The Myanmar Investment Commission, at its meeting (5/2012) held on (15-2-2012) resolved to approve the renewal of the tenure of MPRL E & P Pte., Ltd. Block- A 6 in Rakhine Offshore Area for the extension of two years.

2. Hence, the renewal of the tenure is hereby extended for another two years starting from (24-6-2012) up to (23-6-2014). Accordingly, this will also extend the validity of Permit No. 411/2006 dated (24-12-2006) up to the above.

3. It is also hereby notified that MPRL E & P Pte., Ltd. Block- A 6 in Rakhine Offshore Area shall have to abide by all the terms and conditions stated in the Commission's Letter No. Ya Ka-1/ Na-580/2006 (3404-D) dated (24-12-2006).

For Chairman
(Thuya U Thaung Lwin, Joint Secretary)

Managing Director
Myanma Oil and Gas Enterprise

Director General
Energy Planning Department

CC.

1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of National Planning and Economic Development

3. Ministry of Finance and Revenue
4. Ministry of Commerce
5. Ministry of Construction
6. Ministry of Foreign Affairs
7. Ministry of Home Affairs
8. Ministry of Immigration and Population
9. Ministry of Labour
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11. Director General, Directorate of Investment and Company Administration
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15. Managing Director, Myanma Investment and Commercial Bank
16. Managing Director, Myanma Insurance
17. Managing Director, Myanma Electric Power Enterprise
18. Director General, Directorate of Trade
19. Director General, Immigration and National Registration Department
20. Director General, Directorate of Labour
21. Chairman,the Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (RUMFCCI)
22. MPRL E & P Pte., Ltd. Block A-6

GOVERNMENT OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

Our ref : Ya Ka-1/Na- 580 /2006(3404) (D)
Dated : 24th December 2006.

Tel : 067-406334,406075
Fax : 95-67-406333

Subject : Decision of the Myanmar Investment Commission on the Proposal for "Crude Oil and Natural Gas Exploration and Production" under the name of "MPRL E&P Pte Ltd."

Reference: Ministry of Energy, Letter No. 008/259/Hta dated(22.11.2006).

1. The Myanmar Investment Commission, at its meeting (40/2006) held on (28-11-2006), had reviewed the proposals for investment in "Crude Oil and Natural Gas Exploration and Production" for Block A-6, Rakhine Offshore Area under the name of "MPRL E&P Pte Ltd " pursuant to the Production Sharing Contract to be signed between Myanma Oil and Gas Enterprise and MPRL E&P Pte Ltd(British Virgin Islands). After careful review, it was deliberated that the proposed project be approved in principle for implementation and the proposal be submitted to the Cabinet meeting for final approval.

2. The Cabinet, at its meeting (45 /2006) held on (21 -12 -2006), resolved to permit the implementation of the said project. Hence, the "Permit" is herewith issued in accordance with Chapter VI, Section 10 of the Union of Myanmar Foreign Investment Law and Chapter VI, Rule 13 of the Procedures relating to the said Law. Terms and conditions to the "Permit" are stated in the following paragraphs.

3. The permitted duration of the project shall be an initial term of 20(Twenty) years, comprising 6(Six) months for study period and 3(Three) years for the exploration period and 2 (Two) years for the extension of the exploration period.

4. MPRL E&P Pte Ltd shall pay royalty to the Government equal to 10%(Ten) percent of the value of Available Petroleum from the Contract Area.

5. MPRL E&P Pte Ltd shall pay a Data Fee to the amount of US $ 150,000 (United States Dollars One Hundred and Fifty Thousand Only) to Myanma Oil and Gas Enterprise within 20(Twenty) days after Signing of the Contract.

6. MPRL E&P Pte Ltd shall pay to the amount of US $ 2,000,000 (United States Dollars Two Million Only) as Signature Bonus within 20(Twenty) days after entering the First Exploration Period.

7. Production Split between Myanma Oil and Gas Enterprise and MPRL E&P Pte Ltd shall be allocated for Development and Production Area as follows:-

Crude Oil

Water Depth 600 feet or less

BOPD	MOGE(%)	CONTRACTOR(%)
0 – 25,000	60	40
25001 – 50,000	65	35
50,001 – 100,000	80	20
100,001 – 150,000	85	15
Above 150,000	90	10

Water Depth more than 600 feet

BOPD	MOGE(%)	CONTRACTOR(%)
0 – 25,000	60	40
25001 – 50,000	65	35
50,001 – 100,000	75	25
100,001 – 150,000	80	20
Above 150,000	90	10

Natural Gas

Water Depth 600 feet or less

MMCFD	MOGE(%)	CONTRACTOR(%)
0 – 300	65	35
301 – 600	75	25
601 – 900	85	15
Above 900	90	10

Water Depth more than 600 feet

MMCFD	MOGE(%)	CONTRACTOR(%)
0 - 300	60	40
301 – 600	70	30
601 – 900	80	20
Above 900	90	10

8. MPRL E&P Pte Ltd shall pay Production Bonus to Myanma Oil and Gas Enterprise with respect to each Crude Oil and Natural Gas development and production area as follows:

Productution Bonus

Crude Oil

At BOPD	US $(MILLION)
Upon approval of Development Plan	1.00
25,000	2.00
50,000	3.00
100,000	4.00
150,000	5.00
200,000	10.00

Natural Gas

At MMCFD	US $(MILLION)
Upon approval of Development Plan	1.00
150	2.00
300	3.00
600	4.00
750	5.00
900	10.00

9. After the commencement of commercial production of Crude Oil, shall fulfill as its obligation 20%(Twenty) percent of Crude Oil and 25% (Twenty Five) percent of Natural Gas toward the supply of the domestic Crude Oil and Natural Gas market in Myanmar. Myanma Oil and Gas Enterprise shall pay the price equivalent of 90%(Ninety) percent of the Fair Market Values.

10. MPRL E&P Pte Ltd shall provide Training Fund to the amount of US $ 50,000 (United States Dollars Fifty Thousand Only) per annum for Exploration Period and US $ 100,000(United States Dollars One Hundred Thousand Only) per annum for Development and Production Period shall also provide Research and Development Fund to the amount of 0.5%(Zero Point Five) percent of its share of profit Petroleum in favour of Myanma Oil and Gas Enterprise.

11. MPRL E&P Pte Ltd is liable to pay the Government the following tranches out of the net profit made on the sale or transfer of the shares in the Company.

(a)	If the amount of Net Profit is up to and including US$ 100 million (United States Dollars One Hundred Million Only)	40%
(b)	If the amount of Net Profit is between US$ 100 million and US$ 150 million (United States Dollars One Hundred Million Only and United States Dollars One Hundred and Fifty Million Only)	45%
(c)	If the amount of Net Profit is over US$ 150 million (United States Dollars One Hundred and Fifty Million Only)	50%

12. In issuing this "Permit", the Commission has granted the following exemptions and reliefs:

(a) As per Section – 21(e), MPRL E&P Pte Ltd shall have the right to pay income-tax payable to the State on behalf of foreigners who have come from abroad and are employed for the project.

(b) As per Section – 21(f), the Commission has also approved the right to pay income-tax on the income of the above-mentioned foreigners at the rates applicable to the citizens residing within the country.

(c) As per Section -21(i) and (j), exemption from customs duty and all other internal taxes on machinery, equipment, instruments, machinery components, spare parts and materials used in the business, which they are imported as they are actually required, and also on such raw materials imported during the period of exploration.

13. MPRL E&P Pte Ltd shall have to sign the Production Sharing Contract with Myanma Oil and Gas Enterprise. After signing such Agreement, (5) copies each of those shall have to be forwarded to the Commission.

14. MPRL E&P Pte Ltd in consultation with the Department of Company Registration, Directorate of Investment and Company Administration shall have to be registered.

After registration, (5) copies each of Certificate of Incoporation and Memorandum and Articles of Association shall have to be forwarded to the Commission.

15. MPRL E&P Pte Ltd shall use its best efforts for timely realization of works stated in the Proposal. If none of such works has been commenced within one year from the date of issue of this "Permit", it shall become null and void.

16. The official date of operation shall be reported to the Commission.

17 MPRL E&P Pte Ltd shall endeavour to meet the targets for Exploration and Production of Petroleum stated in the proposal as the minimum target.

18. The Commission approves periodical appointments of foreign experts and technicians from abroad as per proposal. MPRL E&P Pte Ltd shall have to consult with Directorate of Labour, Ministry of Labour for appointment of such foreign experts and technicians.

19. In order to evaluate foreign capital in terms of Kyats and for the purpose of its registration in accordance with the provision under Section-24 of the Union of Myanmar Foreign Investment Law, it is compulsory to report as early as possible in the following manner:-

(a) the amount of foreign currency brought into Myanmar, attached with the necessary documents issued by the respective bank where the account is opened;

(b) the detailed lists of the type and value of foreign capital defined under Section-2(h) of the said Law, other than foreign currency, to the Chairman, Foreign Capital Evaluation Committee.

20. Whenever brings in foreign capital defined under Section-2(h) of the said Law, other than foreign currency in the manner stated in paragraph 19(b) mentioned above, the Inspection Certificate endorsed and issued by an internationally recognized Inspection Firm with regard to quantity,quality and price of imported materials shall have to be attached.

21. After all types of foreign capital (foreign currency and other types of foreign capital) have been brought into Myanmar, a report shall have to be submitted to the Commission as prescribed, vide letter No. Na-Ya 9/101/92(416) dated 3-12-92 [Annexure (1)]

22. MPRL E&P Pte Ltd shall report to the Commission of any alteration in the physical and financial plan of the project. Cost over run, over and above the investment amount pledged in both local and foreign currency shall have to be reported as early as possible.

23. MPRL E&P Pte Ltd shall be responsible for the preservation of the environment at and around the area of the project site. Hence,it shall observe the directive issued by the Commission vide letter No.Ya Ka-1/139/94(0440) dated 30-6-94[Annexure(2)] to undertake all proper treatment systems and other necessary environmental control systems.

24. Payment of principal and interest of the loan(if any) as well as payment for import of raw materials and spare parts etc. shall only be made out of the official foreign exchange earnings of MPRL E&P Pte Ltd.

25. MPRL E&P Pte Ltd in consultation with Myanma Insurance, shall effect such types of insurance defined under Chapter VIII, Rule 15 of the Procedures relating to the Union of Myanmar Foreign Investment Law.

(U Thaung)
Chairman

Director General
Energy Planning Department
cc: 1. Office of the Chairman of State Peace and Development Council
2. Office of the State Peace and Development Council
3. Office of the Government of the Union of Myanmar
4. Ministry of National Planning and Economic Development
5. Ministry of Finance and Revenue
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